

Grand Lakes MUD No. 4
Adopted Operating Budget
Fiscal Year Ending 08/31/18

	Actuals Sep '16 - Aug '17	12 Months Annualized	FYE 2017 Approved Budget	FYE 2018 Adopted Budget
Income				
14110 · Customer Service Revenue-Water	\$420,152	\$420,152	\$450,300	\$424,400
14112 · NFBWA - Revenue	515,443	515,443	489,100	620,417
14140 · Connection Fees	4,642	4,642	7,200	4,700
14150 · Tap Connections	0	0	50,000	50,000
14210 · Customer Service Revenue-Sewer	393,463	393,463	395,500	402,000
14220 · Inspection Fees	40	40	1,200	1,200
14310 · Penalties & Interest	18,388	18,388	16,000	18,000
14330 · Miscellaneous Income	5,340	5,340	6,000	6,000
14350 · Maintenance Tax Collections	739,422	739,422	703,600	691,732
14360 · Grease Trap	6,240	6,240	6,240	6,240
14370 · Interest Earned on Temp. Invest	17,420	17,420	12,000	19,400
14390 · Administrative Revenue	12,900	12,900	15,803	14,192
14400 · COH Sales Tax Rebate	146,402	146,402	150,000	150,000
Total Income	\$2,279,853	\$2,279,853	\$2,302,943	\$2,408,281
Expense				
16110 · Tap Connection Expense	\$0	\$0	\$25,000	\$25,000
16120 · Bulk Water Purchase	96,121	80,956	97,857	98,029
16125 · NFBWA Expense	568,628	568,628	553,263	620,417
16130 · Maintenance & Repairs - Water	128,312	128,312	123,000	134,000
16150 · Laboratory Expense - Water	17,427	17,427	17,016	17,016
16160 · Utilities	11,137	11,137	12,000	10,800
16161 · Street Light Utilities	53,561	58,430	75,600	66,000
16180 · Reconnections	1,919	1,919	5,000	2,000
16210 · Inspection Expense	7,261	7,261	7,200	7,300
16220 · Purchase Sewer Service	172,795	182,768	156,147	138,149
16230 · Maintenance & Repairs - Sewer	64,966	64,966	55,000	55,600
16233 · Stormwater Management	5,976	5,976	6,000	6,000
16280 · Mowing - Sewer	2,970	2,970	3,000	3,000
16290 · Security Patrol	195,652	195,652	216,500	212,700
16330 · Legal Fees	53,731	53,731	75,000	75,000
16340 · Auditing Fees	18,600	18,600	18,800	19,200
16350 · Engineering Fees	18,357	20,026	20,000	20,000
16370 · Election Expense	0	0	0	10,000
16380 · Permit Expense	100	100	100	100
16390 · Telephone Expense	1,886	1,886	1,980	1,980
16410 · Billing Service Fees	32,986	32,986	32,900	33,300
16420 · Service Account Collection	3,390	3,390	8,700	3,400
16430 · Bookkeeping Fees	23,894	23,894	25,600	26,200
16431 · Arbitrage Analysis	850	850	850	400
16450 · Legal Notices & Other Publication	0	0	1,200	600
16460 · Printing & Office Supplies	11,356	11,356	14,500	11,400
16470 · Filing Fees	145	145	500	500
16480 · Delivery Expense	216	216	360	360
16520 · Postage	6,551	6,551	6,500	6,500
16530 · Insurance & Surety Bond	11,962	11,962	12,500	12,500
16550 · Garbage Expense	249,183	249,183	255,000	255,000
16560 · Miscellaneous Expense	21,701	21,701	16,000	16,000
16570 · AWBD Expense	2,067	2,067	5,000	3,600
16580 · Record Storage Fee	474	474	500	500
16600 · Payroll Expenses	17,271	17,271	18,000	19,000
Total Expense	\$1,801,445	\$1,802,791	\$1,866,573	\$1,911,551
Subtotal	\$478,408	\$477,062	\$436,370	\$496,730
Other Income				
17000 - Transfer from Operating Reserve	\$0	\$0	\$0	\$0
17010 - Reimbursement from NFBWA	607,282	607,282	634,522	0
Total Other Income	\$607,282	\$607,282	\$634,522	\$0
Other Expenses				
16610 · Capital Outlay	\$12,558	\$12,558	\$98,560	\$98,560
Total Other Expenses	\$12,558	\$12,558	\$98,560	\$98,560
Net Income	\$1,073,132	\$1,071,786	\$972,332	\$398,170

Grand Lakes Mud No. 4
Adopted STP Budget
Fiscal Year Ending 08/31/18

	Actuals Sep '16 - Aug '17	12 Months Annualized	FYE 2017 Approved Budget	FYE 2018 Adopted Budget
Partners Shares				
74110 · Grand Lakes Mud 1	\$143,322	\$142,566	\$175,035	\$150,990
74120 · Grand Lakes Mud 2	144,587	137,102	171,850	148,292
74120 · Grand Lakes Mud 4	172,152	182,768	218,588	187,969
74380 · Other Income	124	149	0	0
Total Shares	\$460,185	\$462,585	\$565,473	\$487,252
Variable Expenses				
76410 · Billing Service Fees	\$28,800	\$28,800	\$28,800	\$33,600
76160 · Utilities	95,817	95,817	120,000	92,000
76230 · Maintenance & Repairs	59,572	59,572	75,000	76,000
76240 · Chemicals	32,072	32,072	18,000	30,000
76260 · Sludge Removal	63,072	63,072	120,000	80,000
76550 · Garbage Expense	1,101	1,101	1,032	1,200
76560 · Miscellaneous Expense	166	166	800	600
Total Variable Expenses	\$280,599	\$280,599	\$363,632	\$313,400
76440- Administrative Fee	\$14,220	\$14,220.39	\$16,471	\$14,192
Fixed Expenses				
76250 · Lab Fees	\$11,142	\$12,155	\$12,000	\$12,000
76390 · Telephone Expense	1,828	1,828	3,100	2,000
76330 - Legal Fees	1,035	1,035	3,000	3,000
76280 · Mowing	4,730	4,730	4,800	4,800
76340 · Auditing Fees	2,200	2,200	2,000	2,200
76350 · Engineering Fees	0	0	5,000	5,000
76380 · Permit Fees	27,667	27,667	4,200	4,500
76430 · Bookkeeping Fees	6,331	7,544	8,000	7,800
76460 · Printing & Office Supplies	873	1,048	900	900
76530 · Insurance & Surety Bond	15,463	15,463	17,000	17,000
76520 · Postage Fee	141	141	120	160
76580 · Record Storage Fee	278	278	250	300
Total Fixed Expenses	\$71,687	\$74,087	\$60,370	\$59,660
Total Expense	\$366,507	\$368,907	\$440,473	\$387,252
Other Expenses				
76331 · Reclaimed Water Project	\$1,761	\$1,761	\$50,000	\$50,000
76600 · Capital Improvement Project Exp	91,917	91,917	75,000	50,000
Total Other Expenses	\$93,678	\$93,678	\$125,000	\$100,000
Net Income	(\$0)	\$0	\$0	\$0

**Grand Lakes Mud No. 4
Adopted JWP Budget
Fiscal Year Ending 08/31/18**

	Actuals <u>Sep '16 - Aug '17</u>	12 Months <u>Annualized</u>	FYE 2017 <u>Approved Budget</u>	FYE 2018 <u>Adopted Budget</u>
Partners Shares				
84110 · Grand Lakes Mud 1	\$343,973	\$330,328	\$697,198	\$777,984
84120 · Grand Lakes Mud 2	495,504	513,525	742,287	862,500
84120 · Grand Lakes Mud 4	76,467	74,235	739,853	767,186
84380 · Other Income	885	1,062	360	360
Total Shares	<u>\$916,829</u>	<u>\$919,150</u>	<u>\$2,179,698</u>	<u>\$2,408,030</u>
Variable Expenses				
86410 · Billing Service Fees	\$14,400	\$14,400	\$14,400	\$18,000
86130 · Maintenance & Repairs	102,163	102,163	100,000	100,000
86140 · Chemicals	19,929	19,929	20,000	20,000
86160 · Utilities	84,861	84,861	80,000	82,000
86390 · Telephone Expense	1,742	1,742	1,860	1,860
86590 · NFBWA Pumpage Fee	1,840,152	1,840,152	1,565,700	2,024,200
Total Variable Expenses	<u>\$2,063,247</u>	<u>\$2,063,247</u>	<u>\$1,781,960</u>	<u>\$2,246,060</u>
Fixed Expenses				
86150 · Lab Fees	\$0	\$0	\$1,200	\$600
86280 · Mowing	4,320	4,320	3,200	4,320
86330 · Legal Fees	9,836	9,836	7,000	7,000
86340 · Auditing Fees	2,200	2,200	2,000	2,200
86350 · Engineering Fees	22,445	24,486	2,500	2,500
86380 · Permit Fees	0	0	2,200	2,200
86430 · Bookkeeping Fees	6,388	6,388	8,000	7,800
86460 · Printing & Office Supplies	942	942	800	1,000
86520 · Postage	74	74	60	70
86530 · Insurance & Surety Bond	29,635	29,635	32,000	32,000
86560 · Miscellaneous Expense	1,618	1,618	9,000	2,000
86570 · Record Storage Fee	0	280	280	280
Total Fixed Expenses	<u>\$77,457</u>	<u>\$79,778</u>	<u>\$68,240</u>	<u>\$61,970</u>
Total Expense	<u>\$2,140,704</u>	<u>\$2,143,025</u>	<u>\$1,850,200</u>	<u>\$2,308,030</u>
Other Income				
84010 · Reimbursement from NFBWA	\$1,245,804	\$1,245,804		
Total Other Income	<u>\$1,245,804</u>	<u>\$1,245,804</u>	<u>\$0</u>	<u>\$0</u>
Other Expenses				
86630 · Capital Improvement	\$21,929	\$21,929	\$280,000	\$100,000
86640 · Capital Improvement - Chloramine Conver	0	0	49,498	0
Total Other Expenses	<u>\$21,929</u>	<u>\$21,929</u>	<u>\$329,498</u>	<u>\$100,000</u>
Net Income	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>